

President Trump and Members of Congress –

Following a historic election, the crypto industry is hopeful and optimistic for a friendlier regulatory environment in the United States under your leadership. For years, American crypto innovators have been targeted and, in some cases, driven offshore by a hostile regulatory regime.

Your arrival in Washington, D.C., has the potential to change that reality.

On behalf of Blockchain Association, the nation's leading digital asset trade association, we're eager to work with you to ensure that the United States re-establishes itself as the world leader in technological innovation. During your first 100 days, there are five immediate steps that can be taken to support the domestic digital asset economy:

1. **Establish a crypto regulatory framework.** Market structure and stablecoin legislation can be a bipartisan effort led by Congress, establishing a fit-for-purpose framework for digital assets that encourages innovation while protecting consumers.
2. **End the debanking of crypto.** Crypto companies and users have been unjustly denied access to traditional banking rails critical to paying employees, vendors, and taxes. This practice should end immediately.
3. **Appoint a new SEC chair and roll back SAB 121, the agency's punitive, anti-crypto accounting guidelines.** For too long, the crypto industry has been subject to a hostile SEC and its regulation-by-enforcement approach. New leadership at the SEC is critical to ensure a fairer, more transparent, and more effective regulatory environment.
4. **Appoint new leadership at the Treasury Department and IRS.** Tax treatment of digital assets is irregular and proposed rules, such as the Broker Rule, may drive promising companies and projects of the industry offshore entirely. It's also critical that Treasury creates a welcoming environment for software developers and prioritizes privacy for all Americans.
5. **Develop a crypto advisory council to work with Congress and federal regulatory agencies.** Public-private partnerships are critical to establishing smart rules that work for industry while protecting consumers. Our industry is eager to engage with your administration directly.

On behalf of Blockchain Association, and our some 100 member organizations, we stand ready to work with you to ensure the United States can regain its position as the crypto capital of the world.

Thank you for your commitment to crypto innovation, the companies trailblazing this new technology, and the American workers, innovators, and builders deeply committed to ushering in a new era of financial and internet advancement.



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